College Name:	
Student Name:	Seat No:
Copy No:	

KARACHI UNIVERSITY BUSINESS SCHOOL UNIVERSITY OF KARACHI FINAL EXAMINATION JUNE 2016; AFFILIATED COLLEGES INTERNATIONAL BUSINESS; BA (H)-612 (PART B) BBA - VIII

Date: July 13, 2016 Max Time: 90 Mins Max Marks: 30

INSTRUCTION

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- 1. Attempt any THREE questions. Answers must be given relevant and to the point.
- 2. Mobile phones or any other communicating device will not be allowed in the examination room. Students will have to remove the batteries of these devices before entering the examination hall.
- **Q1 a)** Briefly discuss the main instruments of trade policy.
- **Q1 b)** How business firms can play vital role in international trade? Explain.
- **Q2 a)** Distinguish between tariffs and non tariff barriers. Provide examples to illustrate your answer.
 - **b)** Explain the relationship between government intervention and protectionism. What are the rationales for intervention?
- **Q3 a)** Describe the types of International Business Strategy?
 - **b)** The best strategy for a firm to pursue often depends on a consideration of the pressures for cost reductions and for local responsiveness. Explain.
- **Q4** Define the following terms
 - a) Letter of Credit
 - b) Reserves
 - c) Trade Credit
 - d) MNC's Corporation
 - e) Bill of Exchange
 - f) Free on Board
 - g) Black Marketing
 - h) Cost and Freight

END OF SUBJECTIVE PAPER